



16 March 2020

ASX Market Announcements  
ASX Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**SUBSTANTIAL SHAREHOLDING NOTICE**

Please find enclosed a Notice of Ceasing to be a Substantial Shareholder from Catalyst Metals Limited (Company) following the expiry of the voluntary escrow period on shares issued to Gold Exploration Victoria Pty Ltd in March 2019 pursuant to a share placement.

The Company's deemed relevant interest in these shares lapsed upon expiry of the voluntary escrow on 15 March 2020.

The Company retains a deemed relevant interest in 3,500,000 shares issued to Gold Exploration Victoria Pty Ltd which are subject to a voluntary escrow until November 2020. However, the Company has ceased to be a substantial shareholder as a result of its deemed relevant interest falling below 5%.

Authorised by:

Frank Campagna  
Company Secretary

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Catalyst Metals Limited

ACN/ARSN 118 912 495

**1. Details of substantial holder (1)**

Name Catalyst Metals Limited  
ACN/ARSN (if applicable) 118 912 495

The holder ceased to be a substantial holder on 15 / 03 / 2020  
The previous notice was given to the company on 29 / 11 / 2019  
The previous notice was dated 29 / 11 / 2019

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
15.03.20	Catalyst Metals Limited	Completion of voluntary escrow period in respect of shares issued to Gold Exploration Victoria Pty Ltd on 15 March 2019. Catalyst Metals previously held a relevant interest in these shares pursuant to Section 608(1)(c) of the Corporations Act as the disposal of shares prior to 15 March 2020 was subject to the prior written consent of Catalyst Metals.  Catalyst Metals no longer has a relevant interest in these shares as the date for which any disposal of those shares by Gold Exploration Victoria Pty Ltd required the prior written consent of Catalyst Metals lapsed on 15 March 2020.	Nil	8,680,000 ordinary shares	8,680,000 ordinary shares

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Catalyst Metals Limited	44 Kings Park Road, West Perth, Western Australia 6005

**Signature**

print name Frank Campagna capacity Company Secretary

sign here  date 16 March 2020

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.